



LIMITED REVIEW REPORT

To
The Board of Directors
PHAARMASIA LIMITED,
HYDERABAD

We have reviewed the accompanying statement of Un-audited financial result of **M/s PHAARMASIA LIMITED, Hyderabad** for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other Recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For K.S.RAMAKRISHNA & CO
CHARTERED ACCOUNTANTS

Firm Regn. No.0028885

K. Rama

(K.RAMARAO)

Partner

M.No.206039



Place : Hyderabad

Dale : 14-11-2016

Statement of Standalone Un-Audited Results for the quarter and Half year ended 30th September' 2016

SR. NO.	Particulars	Quarter Ended			Year to date figures for current period ended 30-09-2016	Year to date figures for the period ended 30-09-2015	Year Ended 31-03-2016
		30.09.2016	30.06.2016	30.09.2015			
		(Unaudited)	(Unaudited)	(Unaudited)			
1	a) Net Sales / Income from Operations (Excluding Branch Transfer, Excise Duty)	288.83	279.45	434.86	568.28	648.22	1315.51
	b) Other Operating Income	16.58	15.68	13.53	32.26	24.06	53.40
	Total Income from operations (net)	305.41	295.13	448.39	600.54	672.28	1368.91
2	Expenses						
	a. Cost of Material Consumed	161.10	128.82	129.01	289.92	264.93	594.12
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-37.99	7.04	110.82	-30.95	-2.14	-5.39
	d. Employee benefits expense	33.90	31.58	36.37	65.48	70.66	156.26
	e. Depreciation and Amortisation expense	10.99	10.76	15.90	21.75	30.59	49.56
	f. Other Expenses	129.28	110.08	142.68	239.36	288.16	548.80
	Total Expenses	297.29	288.28	434.78	585.57	652.20	1343.35
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1 - 2)	8.12	6.85	13.61	14.97	20.08	25.56
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	8.12	6.85	13.61	14.97	20.08	25.56
6	Finance Costs	0.99	0.25	0.68	1.24	1.16	1.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	7.13	6.60	12.93	13.73	18.92	24.50
8	Exceptional Items - Expenditure / (income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	7.13	6.60	12.93	13.73	18.92	24.50
10	Add/Less :Tax Expense	2.14	1.98	3.88	4.12	5.67	14.49
	Add/Less : Tax Expenses-Earlier Years	0.00	0.00	0.00	0.00	0.00	5.83
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	4.99	4.61	9.04	9.61	13.25	4.18
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	4.99	4.61	9.04	9.61	13.25	4.18
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	682.70	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net/(loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)*	4.99	4.61	9.04	9.61	0.00	4.18
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	682.70	682.70	682.70	682.70	682.70	682.70
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	89.84	84.85	76.05	89.84	84.85	80.23
19 i	Earnings Per Shares (before extrodinary Items)						
	(a) Basic	0.07	0.07	0.13	0.14	0.19	0.06
	((b) Diluted	0.07	0.07	0.13	0.14	0.19	0.06
19 ii	Earning Per Share (after extrodinary Items) (of Rs. 10/0 (not annualised):						
	(a) Basic	0.07	0.07	0.13	0.14	0.19	0.06
	(b) Diluted	0.07	0.07	0.13	0.14	0.19	0.06
	See accompanying note to the Financial Results						

Notes:

- The above un-audited Financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 14.11.2016
- The Company operates primarily in the Pharmaceuticals Business and Hence has only one reportable segment.
- Figures for the previous periods have been regrouped/rearranged wherever necessary.

14.11.2016



for PHAARMASIA LIMITED

Y.N. Bhaskar Rao
Y.N. Bhaskar Rao

Whole - Time Director

DIN: 00019052

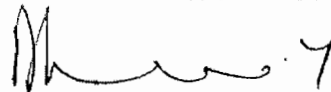
PHAARMASIA LIMITED
 Regd. office: PLOT NO.16, PHASE III
 I.D.A. JEEDIMETLA, HYDERABAD-500055

Standalone Statement of Assets and Liabilities		As at 30/09/2016	As at 31/03/2016
Particulars		Amount Rs.	Amount Rs.
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	68269600	68269600
	(b) Reserves and surplus	51389458	50428291
	(c) Money received against share warrants	-	
	Sub-total - Shareholders' funds	119659058	118697891
2	Share application money pending allotment	-	
3	Minority interest *	-	
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	684663	684663
	(d) Long-term provisions	4024791	4024791
	Sub-total - Non-current liabilities	4709454	4709454
5	Current liabilities		
	(a) Short-term borrowings	-	
	(b) Trade payables	29033825	34853205
	(c) Other current liabilities	15427864	23483550
	(d) Short-term provisions	6050127	5228237
	Sub-total - Current liabilities	50511816	63564994
	TOTAL - EQUITY AND LIABILITIES	174880328	186972338
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	139232790	141138133
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Deferred tax assets (net)	646456	646456
	(e) Long-term loans and advances	1211583	1192883
	(f) Other non-current assets		-
	Sub-total - Non-current assets	141090829	142977472
2	Current assets		
	(a) Current investments		
	(b) Inventories	5734548	1892290
	(c) Trade receivables	19542645	29051446
	(d) Cash and cash equivalents	2132218	4416028
	(e) Short-term loans and advances	30935	26435
	(f) Other current assets	6349153	8608667
	Sub-total - Current assets	33789499	43994866
	TOTAL - ASSETS	174880328	186972338

Figures for the previous periods have been regrouped/rearranged wherever necessary.

Date: 14.11.2016

for PHAARMASIA LIMITED



Y.N. Bhaskara Rao
 Whole-Time Director
 DIN:00019052

